

## Message Text

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12

ORIGIN OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 TRSE-00 COME-00

/058 R

66619

DRAFTED BY OPIC/F:HLFREEMAN

APPROVED BY EB/IFD/OIA:SMITH

EB/IFD/OIA:TBRODERICK

NEA/EGY:GBROWN

----- 009047

R 132056Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

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E.O.11652:NA

TAGS: EINV

SUBJECT: OPIC FINANCING PROGRAMS IN EGYPT

REF: CAIRO 6889

1. NOTWITHSTANDING SOME PUBLICITY RE OPIC'S INSTITUTION OF ITS FINANCING PROGRAMS FOR EGYPT, THE NUMBER OF INQUIRES HAVE BEEN SURPRISINGLY SMALL FOR LOAN GUARANTIES AND DIRECT LOANS, AND NOT FOR LOCAL CURRENCY LOANS. OPIC PLANS TO ISSUE A SPECIAL REPORT IN ITS QUARTERLY NEWSLTTER ON EGYPT IN A MONTH OR SO.

2. APPRECIATE FORWARDING AS PER CONVERSATIONS WHEN FREEMEN WAS IN CAIRO ANY INQUIRIES CONCERNING LOCAL CURRENCY LOANS AS WELL AS OTHER PROSPECTS FOR OPIC FINANCING.

3. ALSO HAVE HEARD THAT AT LEAST ONE EGYPTIAN BANK IS WILLING TO LOAN BOTH FOREIGN EXCHANGE AND LOCAL COSTS FOR U.S. PRIVATE INVESTOR PROJECTS. APPRECIATE ENY ELUCIDATION SINCE UNDERSTANDING HERE IS THAT FOREIGN EXCHANGE FROM EGYPTIAN BANKS WOULD

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BE VERY TIGHT IF NOT UNAVAILABLE FOR SUCH USES. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT GUARANTEES, LOANS, FOREIGN EXCHANGE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** kelleyw0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE202037  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** HLFREEMAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740257-0779  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740946/aaaabndq.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** CAIRO 6889  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by cunninfx>; APPROVED <06 MAR 2003 by kelleyw0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC FINANCING PROGRAMS IN EGYPT  
**TAGS:** EINV, EG, US, OPIC  
**To:** CAIRO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005